Contents

Abbreviations XII
Preface XV

"I Believe in the Power of Human Beings to be Agents of Change:"
 An Interview with Kamal Hossain

Sharif Bhuiyan, Philippe Sands and Nico Schrijver

2 The Return of the NIEO and the Retreat of Neo-Liberal International Law 32

Muthucumaraswamy Sornarajah

- 1 Introduction 32
- 2 The NIEO Package 35
 - 2.1 The NIEO and Its Impact on Foreign Investment 38
 - 2.2 Multinational Corporations and a System Based on Private
 Power 38
 - 2.3 The Developing States' Response through the New International Economic Order 45
- 3 "The Roaring Nineties" 50
- 4 The Reaction against Neo-Liberalism 56
- 3 Critical Concepts in the New International Economic Order and Its Impact on the Development of International Economic Law: A Tribute to the Call for a NIEO 60

Asif H. Qureshi

- 1 Introduction 60
- 2 Scrutiny of the "Waste Paper Basket Perspective" 62
- 3 Conclusion 67

1

4 Some Thoughts on the Making of International Law 69

M.C.W. Pinto

The Survival of International Law 69

- 2 Making International Law in the Twentieth Century 71
- 3 What is to be Done? 77
 - 3.1 Universal Participation 78
 - 3.2 Reducing the Cost of Participation 78
 - 3.3 Voting Procedures 79
 - 3.4 Representation 80
 - 3.5 Building and Maintaining a Broad Ethical Consensus 81

	5 International Trade Law and Human Rights: The ILA's 2008 "Rio de
Li	Janeiro Declaration" 83
Test	Ernst-Ulrich Petersmann
In Pl	1 Introduction 83
•	2 Justice and Rule of Law in the Worldwide Division of Labour among
ì	Citizens Depend on Respect for Human Rights 86
1	3 WTO Law Protects Legal Security and Judicial Remedies also for
1.	Individuals Engaged in International Trade 88
C(4 Justice Requires Coherent and Reasoned Interpretation
1	of the Law "in Conformity with Principles of Justice"
	and Human Rights 89
	5 Clarification of the Human Rights Dimensions of WTO Law by
	Human Rights Bodies 91
	6 Political WTO Bodies Avoid References to Human Rights 92
	7 The Emerging Human Rights of Access to Justice: Implications
	for WTO Law? 93
	8 Focus of the ILA Draft Resolution on Customary Principles of Treaty
	Interpretation 94
	The state of the s
	Endless Road Towards "Constitutional Justice" 98
1	6 Judicial Supervision of Countering Terrorism: The Case of Palestine 103
I	Paul de Waart
1	1 Countering Terrorism 103
1	1.1 Legal Integration 104
1	1.2 Defining Terrorism 105
1	1.2.1 Discretionary Powers of States 106
	1.2.2 Security Council 107
	2 Law of the Future 108
	2.1 Democratic Society 108
	2.2 Unmanianting CV
	2.2 Humanization of International Law 110 2.3 Shared Values 111
	i alle of Counter Terrorism octaces)
	Justice 112
	Tantan Hights 113
	3.3 Court of Justice of the European Communities 115 4 The Case of Palestine 116
	multi their back to the wait 110
	4.1.1 Israeli Disengagement from Gaza 117
	4.1.2 Self-Defence and Terrorism 119
	4.2 Remedies 120

VII

4.2.1 International Criminal Court 12: 4.2.2 A Matter of Recognition 123

5 Meeting the Challenges 123

7 Climate Change and Financial Assistance: A Fragmented, Unified or Coordinated Approach? 126

Laurence Boisson de Chazournes

- Common but Differentiated Responsibilities in the Climate Change Regime and the Provision of Financial Assistance to Developing Countries 126
- Financial Obligations of Developed Countries under the Climate Change Convention, the Kyoto Protocol and the Global Environment Facility 130
- 3 The Adaptation Fund 134
- The Least Developed Countries Fund and the Special Climate Change Fund 136
- 5 Clean Development Mechanism 138
- 6 The World Bank's Carbon Funds and Facilities 141
- 7 New Instruments for Increasing Financial Resources through Multilateral Channels 146
- 8 The Green Climate Fund and the Post-2012 Climate Change Regime 148
- 9 Which Type of Coherence in a Context of Multiplication of Financial Mechanisms? 151

8 The Regulatory Framework of International Commercial Arbitration: The Amended UNCITRAL Rules 153

James Crawford

- 1 Introduction 153
- 2 Key Issues 154
 - 2.1 The Subject-Matter of Arbitration (UNCITRAL Rules Article 1) 155
 - 2.2 Formal Requirements for an Arbitration Agreement: "An Agreement in Writing" 157
 - 2.3 Applicable Law (Article 35) 159
 - 2.4 Defences, Counterclaims and Set-Off 162
 2.4.1 Response to the Notice of Arbitration (UNCITRAL Rules Article 4) 162
 2.4.2 Counterclaims and Set-Off (UNCITRAL Rules Article 21) 162
 - 2.5 Joinder and Consolidation 163

90,000	2.6 Interim Measures and Preliminary Awards (UNCITRAL Rules
	Article 26) 164
Libri	2.7 Confidentiality and Privacy 170
X-10)	2.8 The Role of the PCA as Default Authority 172
Inte: Phil ⁱ	
	3 Conclusion 173
Inc	I Live of Louisian Arbitration
ISI	9 Improving the Process and Institutions of Investment Arbitration:
1. Ir	A Modest Contribution to a Complicated Debate 174
con K2	Arif Hyder Ali and Thomas Waelde
34	1 Introduction 174
	2 Towards More Rigorous Conflict-of-Interest Rules 175
-	3 The Relevance of Arbitral Precedent to the Transparency versus
	Confidentiality Debate 179
	4 Amicus Participation – Public Interest Representation 184
	5 Standing ICSID Annulment Committee 188
4	6 A World Investment Court? 190
	7 Conclusion 195
	1 295
	10 Risk Management and Dispute Avoidance in Oil and Gas
	Investments in Developing Countries: The Way Forward 198 A.F.M. Maniruzzaman
mi.	
Th La	1 Introduction 198
Fo	2 Risk and Dispute Management in the Host Country 199
	3 Legal / Contractual Risk-Mitigation 200
155	3.1 International Law or a-National Law as the Governing Law Clause
ISI	of the Contract 200
IS1	3.2 Dispute Settlement Clause: International Arbitration /
Cı	Mediation 202
K ₁	3.3 Stabilization Clause 205
A.	3.4 Progressive Taxation / Profit-Sharing Method 207
01	3.5 Political Risk Insurance 209
w	4 Risk Management and Dispute Avoidance Tools and
A	Strategy 211
u S	200
F	1 5 with the 110st Government 211
.	The social hesponsibility. Social, Environmental and
ı	Considerations for the Host Community 212
	4.3 Transparency 215
	4.4 Early Detection and Prevention Mechanism of
	Disputes 217

	5	4.5 Involvement of International Financial Institutions 218 Conclusion 218		
	•			
11	Rela	tionship between Investment Contracts and Human Rights:		
	A De	eveloping Countries' Perspective 220		
		Abdullah Al Faruque		
	1	Introduction 220		
2 Shaping Factors of Human Rights Dimension of Investment				
	Contracts 222			
	3	3 Legal Character of Investment Agreements 226		
	4	4 Quest for Stability in Investment Contracts 227		
	5	Different Forms of Stabilization Clauses 229		
	6 Arbitral Practice on Stabilization Clauses 231			
	7 Stabilization Clauses and Human Rights 235			
	8	Exceptions to Stabilization Clauses 237		
9 Case Studies: BTC and Chad-Cameroon		Case Studies: BTC and Chad-Cameroon		
Pipeline Projects 240		Pipeline Projects 240		
	10	Applicable Law and Human Rights 243		
	11	Transparency in Contract 245		
	12	Human Rights in Contract Based Investment		
		Arbitration 248		
	13	Conclusion 249		
12	2 The	Commission on the Limits of the Continental Shelf with Special		
	Refe	erence to Developing Countries 251		
	L.D.M. Nelson			
	1	Introduction 251		
	2	Allocation of Seats in the Commission 251		
	3	Functions of the Commission 254		
	4	Establishment of Trust Funds 255		
		4.1 Trust Fund for the Purpose of Facilitating the Preparation		
		of Submissions to the Commission 255		
		4.2 Trust Fund for Defraying Expenses of Members of the Commission		
		Participating in Meetings 255		
	5	Status of the Trust Funds 256		
	6	Emoluments and Expenses of the Members of the		
		Commission 257		
	7	Date of Submission of Data and Information 257		

Concluding Observations 260

8

Lil
In Ph
I
1
1.
CC
,

13 Transparency	as an Element of Good Governance in the Practice
of the WTO	262

Silke Steiner and Friedl Weiss

- 1 Introduction 262
- 2 The Concepts of Good Governance and Transparency: Origin, Content and Definitions 264
 - 2.1 Origins of "Good Governance" 264
 - 2.2 Content of Good Governance 265
 - 2.3 International Organizations: Definitions and Practice 265
 2.3.1 Definitions 265
 - 2.3.2 Practice 267
- 3 Transparency in the WTO 268
 - 3.1 Article X GATT 270
 - 3.1.1 Doctrinal Views 270
 - 3.1.2 Panel Practice on Article X GATT 271
 - 3.2 Other WTO Agreements 275
 - 3.2.1 Transparency through Notification Obligations in Other WTO Agreements 275
 - 3.2.2 Transparency Provisions in WTO Agreements 278
 - 3.3 Transparency in Dispute Settlement 279
 - 3.4 Does the WTO Grant Transparency to Individuals? 281
 - 3.5 Recent Developments in WTO Practice 283
 - 3.6 Transparency in Relation to Developing Countries 285
 - 4 Final Assessment and Outlook 287

14 China's Changing Judicial System in the Time of Globalization: Challenges of Integrating International Standards and the National Realities 288

Yuwen Li

- 1 Introduction 288
- 2 The Transition from Tradition to Modernization: Progress Achieved 289
 - 2.1 A Change in the Perception of the Judicial System 289
 - 2.2 Changes in Trial Procedure and Open Trials 289
 - 2.3 Expanding the Jurisdiction of the Courts into New Fields 291
 - 2.4 The Modernization of the Infrastructure of Courts 291
 - 2.5 An Increased Caseload, Judicial Organs and Personnel 292
 - The Challenges and Dilemmas Faced by the Judiciary 293
 3.1 Multiple Functions of the Courts vs. Adjudication according to the Law 202

ΧI

- 3.2 A Weak Historical Legacy of the Courts vs. An Increasing Necessity for its Independence 295
- 3.3 Detached Professionalism vs. Judicial Populism 296
- 3.4 The Integration of International Rules vs. National Realities 298
- 3.5 The Infantile Judicial Situation vs. High Public Expectations 301
- 4 Conclusion 304

Biographical Data of Kamal Hossain 305 About the Contributors 316 Index 321